



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office:

Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad-500 076. Telangana, India.

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E. mail : bil@surana.com

Website : www.bhagyanagarindia.com

CIN No.: L27201TG1985PLC012449

BIL/SECT/44/2024-25

Date: 12.03.2025

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
Scrip Code: BHAGYANGR

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 512296

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of Acquisition of a Subsidiary Company .

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI LODR'),

The company has acquired 51% stake in M/s. Surana Electrix Private Limited Pursuant to which M/s. Surana Electrix Private Limited has become the subsidiary of the Company.

The details/disclosures in respect of the said Subsidiary, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in the enclosed Annexure-I.

Kindly take the same on your records

Thanking you

Yours faithfully,

FOR BHAGYANAGAR INDIA LIMITED

DEVENDRA SURANA
MANAGING DIRECTOR
DIN-00077296



Encl: As above



Annexure-I

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular, in respect of the acquisition of Equity Shares of M/s Surana Electrix Private Limited

Sr. No	Particulars	Details						
1.	Name of the target entity, details in brief such as size turnover, etc.	Surana Electrix Private Limited. The Turnover of the company for the financial year ended March 31, 2024 is Nil.						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Subsidiary is a related party of Bhagyanagar India Limited. Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction and the transaction is at arm's length.						
3.	Industry to which the entity being acquired belongs.	Business of Manufacture of parts and accessories for motor vehicles and their engines.						
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To carry on the business of trading, distributing, supplying generating, transmitting and manufacture of solar energy related products. To execute various solar projects.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA						
6.	Indicative time period for completion of the acquisition.	NA						
7.	Nature of consideration - whether cash consideration or share swap and details of the same,	Cash Consideration						
8.	Cost of acquisition or the price at which shares are acquired,	51000 equity shares at Rs 10 per share (Face Value)						
9.	Percentage of shareholding / control acquired and/or number of shares acquired.	51% (Subsidiary)						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The turnover of the company according to last audited financial statements is Nil. Surana Electrix Private Limited is a Private Company incorporated on 24th October, 2020.</p> <p>The turnover of SEPL for last 3 years is given below:</p> <p style="text-align: center;">(Amount in Lacs)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td>Mar-22</td><td>Mar-23</td><td>Mar-24</td></tr> <tr> <td>Nil</td><td>Nil</td><td>Nil</td></tr> </table>	Mar-22	Mar-23	Mar-24	Nil	Nil	Nil
Mar-22	Mar-23	Mar-24						
Nil	Nil	Nil						

